

**\*\*REVISED\*\***

**COUNTY OF IMPERIAL  
COMMUNITY FACILITIES DISTRICT  
No. 02-01**

August 17, 2015

*Public Finance  
Public Private Partnerships  
Urban Economics*

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*Newport Beach  
Riverside  
San Francisco  
San Jose  
Dallas*

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**ADMINISTRATION REPORT  
FISCAL YEAR 2015-2016**

**COUNTY OF IMPERIAL  
COMMUNITY FACILITIES DISTRICT No. 02-01**

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**PREPARED FOR**

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**August 17, 2015**

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## **INTRODUCTION**

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This report provides an analysis of the financial and administrative obligations of Community Facilities District No. 02-01 (“CFD No. 02-01”) of the County of Imperial (the “County”) resulting from the sale of the \$2,486,600 Series 2002 Special Tax Bonds (the “2002 Bonds”) in August 2002.

CFD No. 02-01 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the “Act”) as amended. The Act provides an alternative method for the financing of certain public capital facilities and services. Specifically, CFD No. 02-01 is authorized to issue up to \$2,500,000 in bonds and has sold \$2,486,600 in bonds for purposes of financing the acquisition and construction of certain water, sewer, drainage and road related facilities necessary to meet increased demands placed on the County of Imperial as a result of the development of CFD No. 02-01 and the undergrounding and relocation of a portion of the South Alamo Canal.

CFD No. 02-01 is comprised of two zones: Zone 1 (Rice Property) and Zone 2 (Menvielle Property). All descriptions and explanations in this report refer to the entire CFD No. 02-01 unless otherwise indicated.

The bonded indebtedness of CFD No. 02-01 is both secured and repaid through the annual levy and collection of special taxes from Zones 1 and 2 subject to the tax within the community facilities district. In calculating the special tax liability for fiscal year 2015-2016, this report not only examines the financial obligations of the current fiscal year, but also analyzes the amount of new development, which has occurred within the boundaries of the community facilities district.

A map showing the property in CFD No. 02-01 is included in Exhibit B.

This report is organized into the following sections:

### **Section I**

Section I provides background regarding the payment from Imperial Irrigation District (“IID”) received by the County and the subsequent bond call.

### **Section II**

Section II provides an update of the development activity occurring within CFD No. 02-01. All new building permit activity is identified, including cumulative figures for “Developed Property.”

### **Section III**

Section III is provided to comply with Government Code Section 53411.

### **Section IV**

Section IV analyzes the previous fiscal year’s special tax levy and includes a discussion of delinquent special taxes.

### **Section V**

Section V determines the financial obligations of CFD No. 02-01 for fiscal year 2015-2016.

**Section VI**

Section VI reviews the methodology used to apportion the special tax requirement to Developed Property and Undeveloped Property.

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## **I. IID PAYMENT AND BOND CALL**

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As expected, the County received a payment in the amount of \$1,768,915 from the IID pursuant to the Joint Community Facilities Agreement (the "Agreement"). Based on the Agreement, \$1,615,104 in bonds were called on July 1, 2014. Of this amount, \$794,800 was used to call bonds for Zone 1 and \$820,304 was used to call bonds for Zone 2, resulting in an outstanding principal amount of \$173,675 for Zone 1 and \$0 for Zone 2. Since there is no principal outstanding for Zone 2, property in Zone 2 will no longer pay a special tax beginning in fiscal year 2014-2015. Please refer to Exhibit B for a revised debt service schedule following the bond call.

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## II. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

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### Special Tax Classifications

The methodology employed to calculate and apportion the special tax is contained in a document entitled the Rate and Method of Apportionment of the Special Tax. The Rate and Method of Apportionment defines four categories of property for Zone 1, namely “Developed Property,” “Taxable Public Property,” “Taxable Property Owner Association Property,” and “Undeveloped Property.”

Developed Property is distinguished from Undeveloped Property by the issuance of a building permit. Specifically, property for which a building permit was issued after January 1, 2000 and prior to January 1 of the prior fiscal year will be classified as Developed Property in the following fiscal year. For example, all property in Zone 1 of CFD No. 02-01 for which building permits were issued prior to January 1, 2015, will be classified as Developed Property in fiscal year 2015-2016. Hence, the development research discussed below focuses on the twelve month period ending December 31, 2014.

Background research was conducted to determine the amount and type of development activity that occurred during the previous fiscal year. Review of the County of Imperial’s building permit records indicated that no new building permits had been issued from January 1, 2014 to December 31, 2014 for taxable property within Zone 1 of CFD No. 02-01. However, DTA was made newly aware of one building permit issued prior to January 1, 2014. A total of 124.64 acres in Zone 1 remain undeveloped.

Table 1 below lists the aggregate amount of Developed Property in Zone 1.

**Table 1**  
**Community Facilities District No. 02-01**  
**Cumulative Developed Property**

Zone	Designation	Number of Acres
1	Developed Property	14.30

### III. SB 165 REPORT

Government Code Section 53411 requires that on or after January 1, 2001, any local bond measure that is subject to voter approval that would provide for the sale of bonds by a local agency provide accountability measures that include the issuance of an annual report from the chief fiscal officer to the governing body of the local agency. This report should include a description of the purpose of the bond, the amount of funds collected and expended as well as the status of the authorized project. Therefore, the sections below cover the foregoing requirements for CFD No. 02-01 from June 30, 2014 through June 30, 2015.

#### A. Purpose of the Bond

CFD No. 02-01 has sold \$2,486,600 in bonds in order to finance the acquisition and construction of certain water, sewer, drainage and road related facilities, and the undergrounding and relocation of a portion of the South Alamo Canal.

#### B. Sources and Uses of Funds

Fund / Subaccount	Beginning Balance As of 6/30/14	Funds Received (7/1/14 through 6/30/15)	Funds Expended (7/1/14 through 6/30/15)	Ending Balance As of 6/30/15
Improvement Fund				
Costs of Issuance Account	\$0	\$0	\$0	\$0
Special Tax Fund				
Administrative Expense Account	\$45,771	\$1,080	\$10,324	\$36,527
Redemption Account	\$1,736,109	\$140,657	\$1,811,293	\$65,473
Prepayment Fund	\$43	\$2	\$0	\$45
Special Reserve Fund	\$127,876	\$326	\$116,225	\$11,977
Investment Earnings Fund	\$0	\$0	\$0	\$0
Rebate Fund	\$0	\$0	\$0	\$0

#### C. Status of Authorized Projects

As of July 1, 2007, all construction intended to be financed through the Series 2002 bonds was essentially complete and all invoices relating to such construction have been paid.



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#### **IV. Fiscal Year 2014-2015 Special Tax Levy**

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The aggregate special tax levy for fiscal year 2014-2015 equaled \$11,834 for Zone 1. As of August 17, 2015 according to the County Auditor, \$727 in special taxes have not been paid, resulting in a delinquency rate of 6.14 percent for Zone 1. Based on this information, the County has concluded that CFD No. 02-01 will be able to meet its remaining debt service obligations for Fiscal Year 2014-2015.

No special tax was levied in Zone 2 in fiscal year 2014-2015.

Pursuant to the Resolution Authorizing Issuance of Bonds, CFD No. 02-01 has covenanted to commence judicial foreclosure proceedings no later than October 1 on any delinquent parcel, provided that CFD No. 02-01 may defer foreclosure proceedings on any parcel if (a) the total special tax delinquency in CFD No. 02-01 for such fiscal year is less than 5% of total special tax levied in such fiscal year, and (b) if the amount in the Special Reserve Fund is equal to the reserve requirement.

CFD No. 02-01 may be required to commence foreclosure proceedings on one (1) parcel if delinquent special taxes are not paid.

**V. FISCAL YEAR 2015-2016 SPECIAL TAX REQUIREMENT**

For fiscal year 2015-2016, the special tax requirement is equal to \$11,680 and is calculated as follows:

**Table 2**  
**Community Facilities District No. 02-01**  
**Fiscal Year 2015-2016 Special Tax Requirement**

<b>ZONE 1 (RICE PROPERTY) FY 2015-2016 OBLIGATIONS</b>	
<b>TOTAL FISCAL YEAR 2015-2016 SPECIAL TAX REQUIREMENT</b>	
Interest Due March 1, 2016 [1]	\$4,297
Interest Due September 1, 2016 [1]	\$4,297
Principal Due September 1, 2016 [1]	\$3,000
Reserve Fund Levy [2]	\$0
Administrative Expenses [3]	\$87
<b>TOTAL GROSS SPECIAL TAX REQUIREMENT</b>	<b>\$11,680</b>

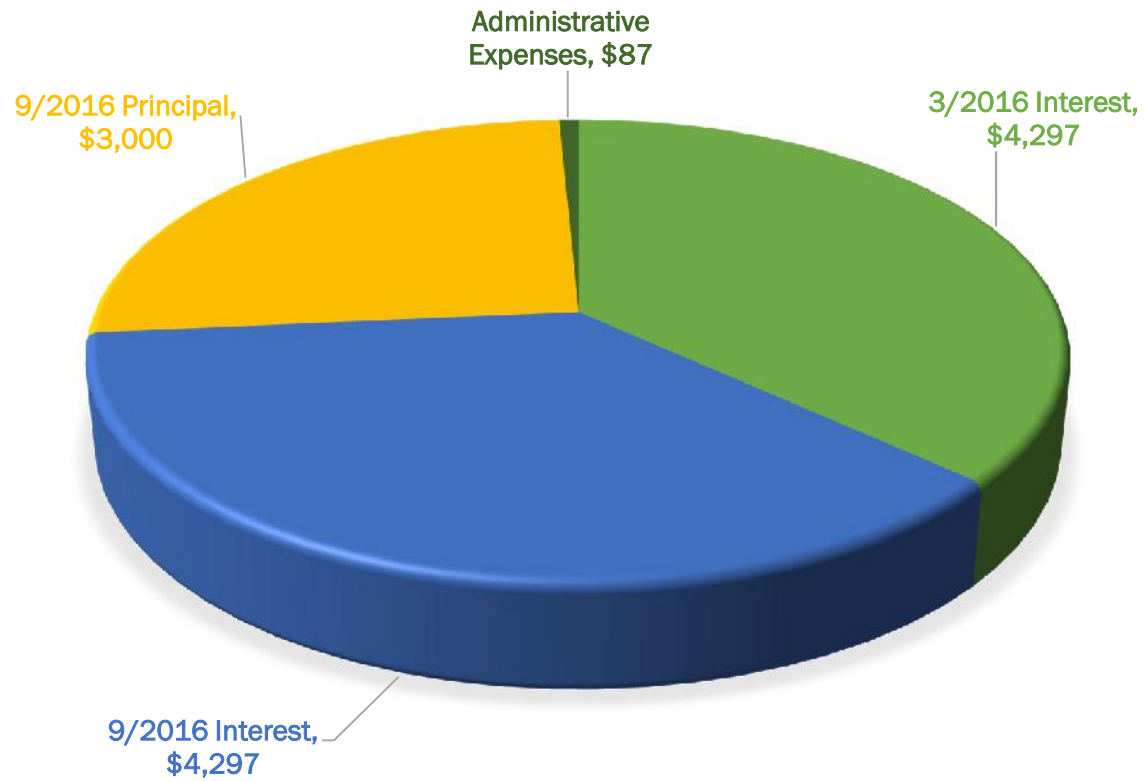
[1] Reflects debt service following bond call on July 1, 2014.

[2] Levy to fund Reserve Fund is not necessary since fund balance is at or greater than the average annual debt service.

[3] Levy for collection charge only since the County has sufficient funds on hand in the Administrative Expense Account for other expenses.

The components of the fiscal year 2015-2016 gross special tax requirement are shown graphically on the following page.

Community Facilities District No. 02-01 of the  
County of Imperial  
Fiscal Year 2015-2016 Gross Special Tax Requirement



Total Fiscal Year 2015-2016 Gross Special Tax Requirement: \$11,680

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## VI. Method of Apportionment

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### Maximum Special Taxes

The amount of special taxes that CFD No. 02-01 may levy is strictly limited by the maximum special taxes set forth in the Rate and Method of Apportionment. The initial assigned special taxes for each classification of Developed Property for Zone 1 are specified in Section C of the Rate and Method of Apportionment<sup>1</sup>.

### Apportionment of Special Taxes

The special tax that is apportioned to each parcel is determined through the application of Section D of the Rate and Method of Apportionment. Section D apportions the special tax requirement in four steps which prioritize the order in which Developed Property, Taxable Public Property, Taxable Property Owner Association Property, and Undeveloped Property are taxed.

The first step states that the special tax shall be levied proportionately on each Assessor's Parcel of Developed Property within Zone 1 at up to 100% of the applicable Assigned Special Tax as needed to satisfy the special tax requirement for such Zone. If the special taxes raised pursuant to the first step are less than the special tax requirement for such Zone, then the second step is applied. The second step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property within such Zone at up to 100% of the Maximum Special Tax for Undeveloped Property.

The third and fourth steps are designed to accommodate changes in land use and are intended to be used only as a last resort. Since actual land uses have not substantially deviated from the original projections, these steps are not necessary.

Application of the maximum special taxes under the first step generates special tax revenues of \$8,280 from Developed Property in Zone 1, leaving \$3,400 to be levied against Undeveloped Property. Dividing this amount by the 124.64 acres of Undeveloped Property in Zone 1 results in a special tax of \$27.28 per acre.

The fiscal year 2015-2016 maximum and actual special taxes for Zone 1 are shown for Developed Property and Undeveloped Property in the following tables. The Special Tax Roll which lists the total special tax levy for each parcel is shown in Exhibit B.

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<sup>1</sup> Technically, Section C states that the maximum special tax for a parcel of Developed Property is equal to the greater of (i) the "Backup Special Tax" or (ii) the Assigned Special Tax. In this report, all discussion of maximum tax rates for Developed Property focuses on the Assigned Special Tax.

**Table 3**  
**Community Facilities District No. 02-01**  
**Fiscal Year 2015-2016 Special Taxes**  
**Zone 1 (Rice Property)**

Description	Maximum Special Tax	FY 2015-2016 Special Tax Levy
Developed Property	\$579.00 per acre	\$579.00 per acre
Undeveloped Property	\$718.00 per acre	\$27.28 per acre

taussig-client/Imperial County/admin/cfd02-01/2015-16/02-01ADM.doc

**Community Facilities District No. 02-01 of the  
County of Imperial  
Fiscal Year 2015-2016 Special Tax Levy  
Zone 1 (Rice Property)**



**EXHIBIT A**

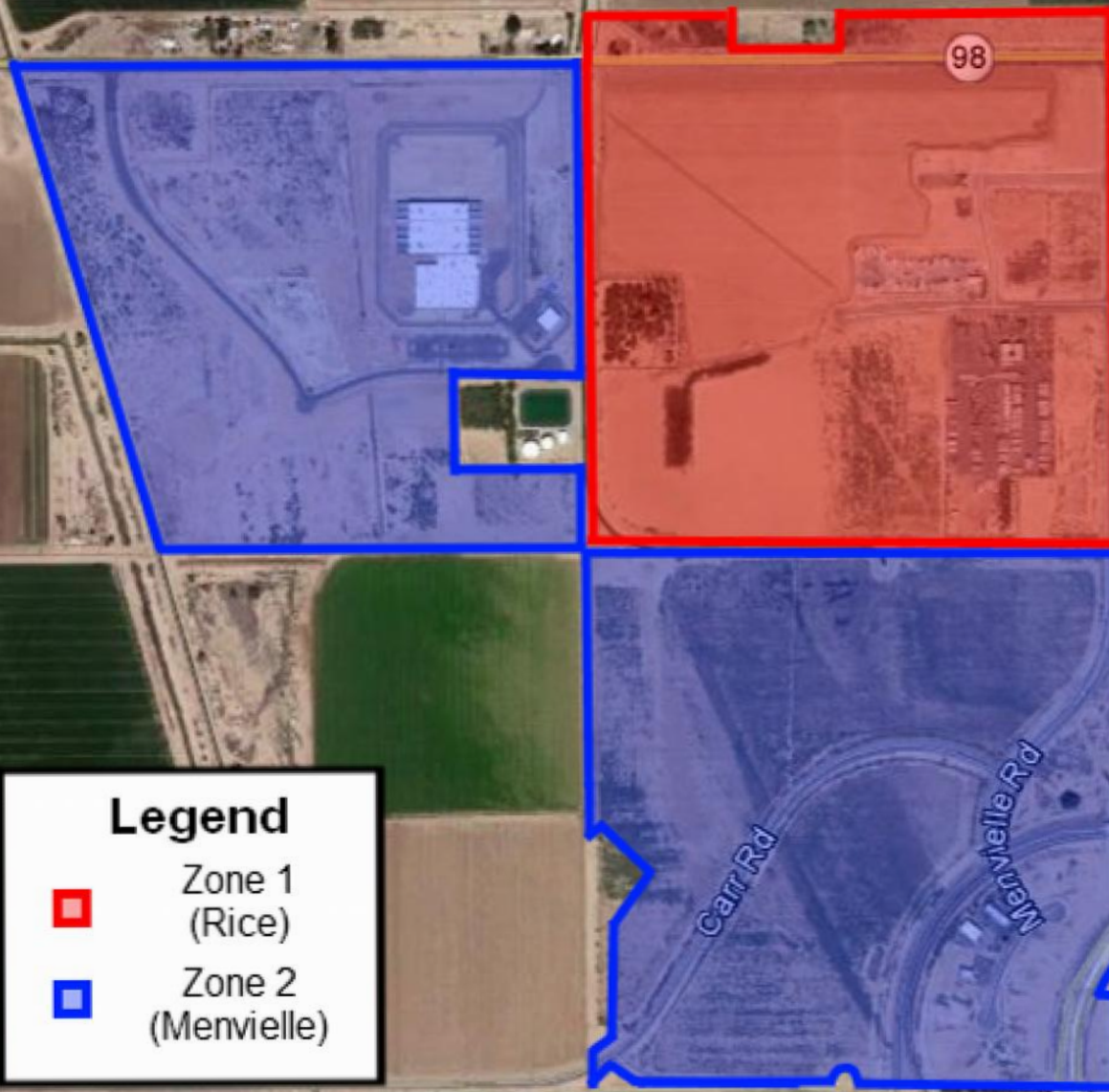
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*CFD No. 02-01 of the  
County of Imperial*

*Boundary Map*

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**County of Imperial  
Community Facilities District No. 02-01  
(Menvielle/Rice)**



**Legend**

-  Zone 1 (Rice)
-  Zone 2 (Menvielle)

Google earth



**EXHIBIT B**

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*CFD No. 02-01 of the  
County of Imperial*

*Debt Service Schedule*

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**County of Imperial  
CFD No. 02-1  
Expected Bond Call on 7/1/2014**

Date	Before Bond Call									Bonds Called 7/1/2014			After 7/1/2014 Bond Call									
	Zone 1			Zone 2			Total			Zone 1	Zone 2	Total	Zone 1			Zone 2			Total			
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Principal	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
		5.125%			5.125%									5.125%			5.125%					
										\$794,800	\$820,304	\$1,615,104										
09/01/2014	\$16,428	\$24,817.18	\$41,245.18	\$13,572	\$21,020.29	\$34,592.29	\$30,000	\$45,837.47	\$75,837	\$13,428	\$13,572	\$27,000	\$3,000	\$4,450.43	\$7,450.43	\$0	\$0.00	\$0.00	\$3,000	\$4,450.43	\$7,450	
03/01/2015		\$24,396.22			\$20,672.51			\$45,068.72						\$4,373.56			\$0.00			\$4,373.56		
09/01/2015	\$17,316	\$24,396.22	\$66,108.43	\$13,684	\$20,672.51	\$55,029.02	\$31,000	\$45,068.72	\$121,137	\$14,316	\$13,684	\$28,000	\$3,000	\$4,373.56	\$11,747.12	\$0	\$0.00	\$0.00	\$3,000	\$4,373.56	\$11,747	
03/01/2016		\$23,952.49			\$20,321.86			\$44,274.35						\$4,296.68			\$0.00			\$4,296.68		
09/01/2016	\$17,760	\$23,952.49	\$65,664.99	\$14,240	\$20,321.86	\$54,883.71	\$32,000	\$44,274.35	\$120,549	\$14,760	\$14,240	\$29,000	\$3,000	\$4,296.68	\$11,593.37	\$0	\$0.00	\$0.00	\$3,000	\$4,296.68	\$11,593	
03/01/2017		\$23,497.39			\$19,956.96			\$43,454.35						\$4,219.81			\$0.00			\$4,219.81		
09/01/2017	\$19,092	\$23,497.39	\$66,086.79	\$15,908	\$19,956.96	\$55,821.91	\$35,000	\$43,454.35	\$121,909	\$16,092	\$15,908	\$32,000	\$3,000	\$4,219.81	\$11,439.62	\$0	\$0.00	\$0.00	\$3,000	\$4,219.81	\$11,440	
03/01/2018		\$23,008.16			\$19,549.31			\$42,557.47						\$4,142.93			\$0.00			\$4,142.93		
09/01/2018	\$19,980	\$23,008.16	\$65,996.32	\$17,020	\$19,549.31	\$56,118.63	\$37,000	\$42,557.47	\$122,115	\$15,980	\$17,020	\$33,000	\$4,000	\$4,142.93	\$12,285.87	\$0	\$0.00	\$0.00	\$4,000	\$4,142.93	\$12,286	
03/01/2019		\$22,496.17			\$19,113.18			\$41,609.35						\$4,040.43			\$0.00			\$4,040.43		
09/01/2019	\$20,868	\$22,496.17	\$65,860.35	\$17,132	\$19,113.18	\$55,358.35	\$38,000	\$41,609.35	\$121,219	\$16,868	\$17,132	\$34,000	\$4,000	\$4,040.43	\$12,080.87	\$0	\$0.00	\$0.00	\$4,000	\$4,040.43	\$12,081	
03/01/2020		\$21,961.43			\$18,674.17			\$40,635.60						\$3,937.93			\$0.00			\$3,937.93		
09/01/2020	\$21,756	\$21,961.43	\$65,678.86	\$18,244	\$18,674.17	\$55,592.34	\$40,000	\$40,635.60	\$121,271	\$17,756	\$18,244	\$36,000	\$4,000	\$3,937.93	\$11,875.87	\$0	\$0.00	\$0.00	\$4,000	\$3,937.93	\$11,876	
03/01/2021		\$21,403.93			\$18,206.67			\$39,610.60						\$3,835.43			\$0.00			\$3,835.43		
09/01/2021	\$23,088	\$21,403.93	\$65,895.87	\$18,912	\$18,206.67	\$55,325.33	\$42,000	\$39,610.60	\$121,221	\$19,088	\$18,912	\$38,000	\$4,000	\$3,835.43	\$11,670.87	\$0	\$0.00	\$0.00	\$4,000	\$3,835.43	\$11,671	
03/01/2022		\$20,812.30			\$17,722.05			\$38,534.35						\$3,732.93			\$0.00			\$3,732.93		
09/01/2022	\$24,420	\$20,812.30	\$66,044.61	\$20,580	\$17,722.05	\$56,024.09	\$45,000	\$38,534.35	\$122,069	\$20,420	\$20,580	\$41,000	\$4,000	\$3,732.93	\$11,465.87	\$0	\$0.00	\$0.00	\$4,000	\$3,732.93	\$11,466	
03/01/2023		\$20,186.54			\$17,194.68			\$37,381.22						\$3,630.43			\$0.00			\$3,630.43		
09/01/2023	\$25,308	\$20,186.54	\$65,681.08	\$21,692	\$17,194.68	\$56,081.37	\$47,000	\$37,381.22	\$121,762	\$20,308	\$21,692	\$42,000	\$5,000	\$3,630.43	\$12,260.87	\$0	\$0.00	\$0.00	\$5,000	\$3,630.43	\$12,261	
03/01/2024		\$19,538.02			\$16,638.83			\$36,176.85						\$3,502.31			\$0.00			\$3,502.31		
09/01/2024	\$26,640	\$19,538.02	\$65,716.05	\$22,360	\$16,638.83	\$55,637.65	\$49,000	\$36,176.85	\$121,354	\$21,640	\$22,360	\$44,000	\$5,000	\$3,502.31	\$12,004.62	\$0	\$0.00	\$0.00	\$5,000	\$3,502.31	\$12,005	
03/01/2025		\$18,855.37			\$16,065.85			\$34,921.22						\$3,374.18			\$0.00			\$3,374.18		
09/01/2025	\$27,972	\$18,855.37	\$65,682.75	\$24,028	\$16,065.85	\$56,159.70	\$52,000	\$34,921.22	\$121,842	\$22,972	\$24,028	\$47,000	\$5,000	\$3,374.18	\$11,748.37	\$0	\$0.00	\$0.00	\$5,000	\$3,374.18	\$11,748	
03/01/2026		\$18,138.59			\$15,450.13			\$33,588.72						\$3,246.06			\$0.00			\$3,246.06		
09/01/2026	\$29,748	\$18,138.59	\$66,025.18	\$24,252	\$15,450.13	\$55,152.27	\$54,000	\$33,588.72	\$121,177	\$24,748	\$24,252	\$49,000	\$5,000	\$3,246.06	\$11,492.12	\$0	\$0.00	\$0.00	\$5,000	\$3,246.06	\$11,492	
03/01/2027		\$17,376.30			\$14,828.68			\$32,204.97						\$3,117.93			\$0.00			\$3,117.93		
09/01/2027	\$31,080	\$17,376.30	\$65,832.60	\$25,920	\$14,828.68	\$55,577.35	\$57,000	\$32,204.97	\$121,410	\$25,080	\$25,920	\$51,000	\$6,000	\$3,117.93	\$12,235.87	\$0	\$0.00	\$0.00	\$6,000	\$3,117.93	\$12,236	
03/01/2028		\$16,579.87			\$14,164.48			\$30,744.35						\$2,964.18			\$0.00			\$2,964.18		
09/01/2028	\$32,856	\$16,579.87	\$66,015.75	\$27,144	\$14,164.48	\$55,472.95	\$60,000	\$30,744.35	\$121,489	\$26,856	\$27,144	\$54,000	\$6,000	\$2,964.18	\$11,928.37	\$0	\$0.00	\$0.00	\$6,000	\$2,964.18	\$11,928	
03/01/2029		\$15,737.94			\$13,468.91			\$29,206.85						\$2,810.43			\$0.00			\$2,810.43		
09/01/2029	\$34,632	\$15,737.94	\$66,107.88	\$29,368	\$13,468.91	\$56,305.82	\$64,000	\$29,206.85	\$122,414	\$28,632	\$29,368	\$58,000	\$6,000	\$2,810.43	\$11,620.87	\$0	\$0.00	\$0.00	\$6,000	\$2,810.43	\$11,621	
03/01/2030		\$14,850.49			\$12,716.36			\$27,566.85						\$2,656.68			\$0.00			\$2,656.68		
09/01/2030	\$35,964	\$14,850.49	\$65,664.99	\$30,036	\$12,716.36	\$55,468.71	\$66,000	\$27,566.85	\$121,134	\$29,964	\$30,036	\$60,000	\$6,000	\$2,656.68	\$11,313.37	\$0	\$0.00	\$0.00	\$6,000	\$2,656.68	\$11,313	
03/01/2031		\$13,928.92			\$11,946.68			\$25,875.60						\$2,502.93			\$0.00			\$2,502.93		
09/01/2031	\$38,184	\$13,928.92	\$66,041.83	\$31,816	\$11,946.68	\$55,709.37	\$70,000	\$25,875.60	\$121,751	\$31,184	\$31,816	\$63,000	\$7,000	\$2,502.93	\$12,005.87	\$0	\$0.00	\$0.00	\$7,000	\$2,502.93	\$12,006	
03/01/2032		\$12,950.45			\$11,131.40			\$24,081.85						\$2,323.56			\$0.00			\$2,323.56		
09/01/2032	\$39,960	\$12,950.45	\$65,860.90	\$34,040	\$11,131.40	\$56,302.80	\$74,000	\$24,081.85	\$122,164	\$32,960	\$34,040	\$67,000	\$7,000	\$2,323.56	\$11,647.12	\$0	\$0.00	\$0.00	\$7,000	\$2,323.56	\$11,647	
03/01/2033		\$11,926.48			\$10,259.12			\$22,185.60						\$2,144.18			\$0.00			\$2,144.18		
09/01/2033	\$42,180	\$11,926.48	\$66,032.95	\$35,820	\$10,259.12	\$56,338.25	\$78,000	\$22,185.60	\$122,371	\$34,180	\$35,820	\$70,000	\$8,000	\$2,144.18	\$12,288.37	\$0	\$0.00	\$0.00	\$8,000	\$2,144.18	\$12,288	
03/01/2034		\$10,845.61			\$9,341.24			\$20,186.85						\$1,939.18			\$0.00			\$1,939.18		
09/01/2034	\$44,400	\$10,845.61	\$66,091.23	\$37,600	\$9,341.24	\$56,282.47	\$82,000	\$20,186.85	\$122,374	\$36,400	\$37,600	\$74,000	\$8,000	\$1,939.18	\$11,878.37	\$0	\$0.00	\$0.00	\$8,000	\$1,939.18	\$11,878	
03/01/2035		\$9,707.86			\$8,377.74			\$18,085.60						\$1,734.18			\$0.00			\$1,734.18		
09/01/2035	\$46,620	\$9,707.86	\$66,035.73	\$39,380	\$8,377.74	\$56,135.47	\$86,000	\$18,085.60	\$122,171	\$38,620	\$39,380	\$78,000	\$8,000	\$1,734.18	\$11,468.37	\$0	\$0.00	\$0.00	\$8,000	\$1,734.18	\$11,468	
03/01/2036		\$8,513.23			\$7,368.62			\$15,881.85						\$1,529.18			\$0.00			\$1,529.18		
09/01/2036	\$48,840	\$8,513.23	\$65,866.45	\$42,160	\$7,368.62	\$56,897.25	\$91,000	\$15,881.85	\$122,764	\$39,840	\$42,160	\$82,000	\$9,000	\$1,529.18	\$12,058.37	\$0	\$0.00	\$0.00	\$9,000	\$1,529.18	\$12,058	
03/01/2037		\$7,261.70			\$6,288.27			\$13,549.97						\$1,298.56			\$0.00			\$1,298.56		
09/01/2037	\$51,504	\$7,261.70	\$66,027.40	\$44,496	\$6,288.27	\$57,072.55	\$96,000	\$13,549.97	\$123,100	\$42,504	\$44,496	\$87,000	\$9,000	\$1,298.56	\$11,597.12	\$0	\$0.00	\$0.00	\$9,000	\$1,298.56	\$11,597	
03/01/2038		\$5,941.91			\$5,148.06			\$11,089.97						\$1,067.93			\$0.00			\$1,067.93		
09/01/2038	\$54,168	\$5,941.91	\$66,051.82	\$46,832	\$5,148.06	\$57,128.13	\$101,000	\$11,089.97	\$123,180	\$44,168	\$46,832	\$91,000	\$10,000	\$1,067.93	\$12,135.87	\$0	\$0.00	\$0.00	\$10,000	\$1,067.93	\$12,136	
03/01/2039		\$4,553.86			\$3,947.99																	

**EXHIBIT C**

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*CFD No. 02-01 of the  
County of Imperial*

*Special Tax Roll  
Fiscal Year 2015-2016*

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## Exhibit C

**County of Imperial CFD No. 02-01  
FY 2015-2016 Special Tax Levy**

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<u>ZONE / APN</u>	<u>TAX CLASS</u>	<u>FY 2015-2016 SPECIAL TAX</u>
<b>ZONE 1 (RICE PROPERTY)</b>		
059-361-001	U	\$109.12
059-362-001	U	\$158.24
059-363-008	U	\$27.00
059-363-010	U	\$32.74
059-363-011	U	\$31.92
059-363-012	U	\$45.02
059-363-013	D	\$2,316.00
059-363-015	U	\$881.76
059-363-016	U	\$75.30
059-363-017	U	\$27.28
059-363-018	U	\$27.00
059-363-019	U	\$31.64
059-364-001	U	\$589.56
059-371-001	U	\$826.92
059-372-001	U	\$335.84
059-372-002	D	\$5,963.70
059-372-003	U	\$35.74
059-372-004	U	\$165.32
<b>Subtotal</b>	<b>18 Parcels</b>	<b>\$11,680.10</b>
<b>Total Number of Parcels Taxed</b>		<b>18</b>
<b>Total FY 2015-2016 Special Tax</b>		<b>\$11,680.10</b>